

Code: 21E00102

MBA I Semester Regular & Supplementary Examinations January 2025
BUSINESS ENVIRONMENT AND LAW
(Common to MBA, Finance, Fintech, Business DA, Big DA, B&FS and HC&HM)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

SECTION - A

(Answer the following: 05 X 10 = 50 Marks)

- 1 (a) What do you know about Environmental scanning? 5M
(b) Discuss Legal and Political Environment of Business detail. 5M
- OR
- 2 (a) Critically examine the Micro Business Environment. 5M
(b) What do you know about Industrial Policy, 1981? 5M
- 3 (a) Explain the role and functions of WTO. 5M
(b) Discuss import and export policy of India. 5M
- OR
- 4 (a) Examine dumping and anti-dumping measures with reference to fostering trade practices. 5M
(b) Write a note on:
(i) TRIPS. 5M
(ii) TRIMS.
- 5 (a) "All Contracts are Agreements, but all Agreements are not Contracts" Discuss. 5M
(b) What is Law? Explain the various sources of Commercial Law. 5M
- OR
- 6 (a) "No Consideration, No Contract" are there any exceptions to this general rule. 5M
(b) "A Contract with minor is void ab initio" Discuss. 5M
- 7 (a) What is a Company? Explain the various types of companies. 5M
(b) Explain the process of incorporation of a company. 5M
- OR
- 8 (a) What is winding up? Explain the various types of winding up of a company. 5M
(b) Explain the significance of Board of Directors in the management of a company. 5M
- 9 (a) Discuss the salient features of the I T Act, 2000. 5M
(b) Explain the various legal provisions of Goods and Service Act, 2017. 5M
- OR
- 10 (a) Discuss the various penalties and fines prescribed under I T Act, 2000 for various contraventions. 5M
(b) Explain the significance of RTI Act in today's scenario. 5M

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SECTION - B

(Compulsory question, 01 X 10 = 10 Marks)

10M

- 11 **Case Study/Problem:**
"X" a minor hired a motorcycle from "A's" shop by mis-representing his age, later "X" given the motorcycle to his friend "Y", who rashly drove the motorcycle and hurt "Z", who sustained severe injuries and in the accident the motorcycle was also damaged. Consequently, "A" claimed compensation from the "Insurance Company" the compensation for the loss of property and injuries to the person. The insurance company rejected the claim, sighting that it was not as per their contract, therefore not liable, "A" filed a case against the insurance company, whether "A" can recover the compensation or not? Decide with relevant legal provisions and case laws.

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MBA I Semester Supplementary Examinations July 2024
BUSINESS ENVIRONMENT AND LAW
(Common to MBA, Finance, Fintech, Business DA, Big DA, B&FS and H&HM)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

SECTION-A

(Answer the following: 05 X 10 = 50 Marks)

- | | | |
|----|--|----|
| 1 | (a) Define business. List out the constituents of business environment. | 5M |
| | (b) List out the ways of privatization in detail. | 5M |
| | OR | |
| 2 | (a) What are the characteristics of business? | 5M |
| | (b) Write a short note on LPG in India. | 5M |
| 3 | (a) Explain the role of EXIM Bank. | 5M |
| | (b) What is the role of monetary policy in balance of payments? | 5M |
| | OR | |
| 4 | (a) Discuss objectives of monetary policy. | 5M |
| | (b) What is GATS? Explain dumping and anti-dumping measures in WTO. | 5M |
| 5 | (a) What is offer? Explain the various types of offers. | 5M |
| | (b) List out the essential elements of valid contract. Explain | 5M |
| | OR | |
| 6 | (a) Explain the need of business law. | 5M |
| | (b) Discuss the concept "Legality of the object". | 5M |
| 7 | (a) What is the procedure for formulation and incorporation of a business? | 5M |
| | (b) Who is an auditor? Mention their qualification to play that role in a company. | 5M |
| | OR | |
| 8 | (a) Define resolution under companies act 1956. Explain its various kinds. | 5M |
| | (b) List out the duties of company's directors under the companies Act 1956. | 5M |
| 9 | (a) Write a short note on digital signature in cyber law. | 5M |
| | (b) Discuss the demerits of GST implementation in India. | 5M |
| | OR | |
| 10 | (a) Describe the provisions relating to e-governance under the IT Act 2000. | 5M |
| | (b) What is the penalty for destroying computer source code under information technology Act 2000? | 5M |

SECTION - B

(Compulsory question, 01 X 10 = 10 Marks)

11 Case Study/Problem:

10M

Cyber pharma was manufacturing a medicine for cure aids. They advertise in international magazine saying that whoever consumes this medicines will not suffer from aids. Mrs. Mathew read this advertisement in the magazine and purchased. She claimed for the reward of 10 million pounds as a compensation as promise in the advertisement.

Question:

- (i) Can she claim? What she succeed? Justify it.

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MBA I Semester Regular & Supplementary Examinations February 2024

BUSINESS ENVIRONMENT AND LAW

(Common to all branches)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

SECTION – A

(Answer the following: 05 X 10 = 50 Marks)

- 1 (a) What is industrial policy of 1991? Explain the components of industrial policy. 5M
(b) Examine the factors influencing business environment. 5M
- OR**
- 2 (a) How privatization and globalization made impact on India economy after 90's? Explain. 5M
(b) Give a detailed account on the Liberalization. 5M
- 3 (a) Distinguish between TRIPS and TRIMS. 5M
(b) Elucidate "India New Trade Policy 2015 – 2020". 5M
- OR**
- 4 (a) What are the functions of WTO? 5M
(b) Give a short note on dumping and anti-dumping with examples. 5M
- 5 (a) Define contract. Explain kinds of contract. 5M
(b) List out the rules of "Acceptance". 5M
- OR**
- 6 (a) Explain the salient features of law of contract 1872. 5M
(b) How do you explain the concept of capacity to contract and free consent of law? 5M
- 7 (a) Elucidate the classification of companies. 5M
(b) Examine the modes of winding up of a company. 5M
- OR**
- 8 (a) Discuss the different kinds of general meeting of a company under company act 1956. 5M
(b) What are the provisions of appointing an auditor under company act 1956? 5M
- 9 (a) Write the salient features of Right to information Act 2015. 5M
(b) Discuss the merits of GST implementation in India. 5M
- OR**
- 10 (a) Give a note on the scope and application of IT Act 2000. 5M
(b) List out the salient features of GST Act 2017. 5M

SECTION – B

(Compulsory question, 01 X 10 = 10 Marks)

- 11 **Case Study/Problem:** 10M
Mr. Anuj is the employer and sends Ajay in search of the pet cat which was missing for 3 days. After Ajay left in search of the cat Anuj advertise in a newspaper saying whoever finds the cat will give a reward of Rs. 10,000. Ajay find it and the reward ignored.

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MBA I Semester Supplementary Examinations October 2022

BUSINESS ENVIRONMENT & LAW

(Common to all)

(For students admitted in 2021 only)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

SECTION – A

(Answer the following: 05 X 10 = 50 Marks)

- 1 What is industrial policy? Explain the salient features of industrial policy 1991. 10M
- OR
- 2 What is LPG policy? Discuss the advantages of LPG policy towards India transition. 10M
- 3 What is fiscal policy? Explain in detail. 10M
- OR
- 4 Briefly narrate the important features of EXIM policy. 10M
- 5 What is business law? Explain the classifications of business law. 10M
- OR
- 6 (a) What is law of contract -1872? And explain the nature of contract. 5M
(b) Explain the features of "Capacity to Contract and Free consent" with suitable example. 5M
- 7 (a) Define "COMPANY"? Explain the different kinds of companies. 5M
(b) Discuss different modes of winding-up of a company. 5M
- OR
- 8 (a) Discuss the different kinds of documents preferred under companies act. 5M
(b) Explain the role of meetings and resolutions in managing the company activities. 5M
- 9 Explain information technology act 2000. Discuss the scope & application of IT Act 2000. 10M
- OR
- 10 Write a note on features of cyber regulations appellate, tribunals and duties of subscribers. 10M

SECTION – B

(Compulsory question, 01 X 10 = 10 Marks)

- 11 **Case Study/Problem:** 10M

The pandemic Covid-19 is changing the face of business & at the same time it is changing relationship of countries also. Lot of unexpected changes have emerged because of this Pandemic. In the month of June 2020, government of India brought a ban on 59 Chinese mobile applications in India. This ban has resulted in a trade gap between India and China.

Questions:

- (a) Apply the knowledge of EXIM policy objectives and explain the consequences of this ban on the relationship between India and China trade.
- (b) What better option Indian Government can think of to, improve trade relations with other countries? Explain.

BUSINESS ENVIRONMENT & LAW

(Common to B&FS and MBA)

(For students admitted in 2018, 2019 & 2020 only)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

SECTION – A

(Answer the following: 05 X 10 = 50 Marks)

- 1 (a) Outline briefly about the provisions of 1991 industrial policy.
(b) Explain the meaning and the repercussions of globalization in India.
- OR
- 2 (a) Discuss the role of FDI in the growth of economic development of the country.
(b) Explain internal and external factors influencing business environment.
- 3 (a) Explain the important features of India's EXIM policy.
(b) What is meant by dumping? What are the anti-dumping measures to be undertaken by a country?
- OR
- 4 (a) Explain the role of the WTO in promoting international trade.
(b) What do you mean by balance of payments and how it is maintained?
- 5 (a) What are the essential elements of a valid contract?
(b) Explain the concept of offer and acceptance with suitable examples.
- OR
- 6 (a) No consideration no contract – explain the statement.
(b) What is the meaning of capacity of contract explain it with legal rules?
- 7 (a) Write a detailed note on formulation of company. Explain about company's incorporation and documents.
(b) What are the different kinds of general meeting of a company under company act 1956? What are the provisions of appointing an auditor under company act 1956? How do you explain winding-up of a company?
- OR
- 8 (a) What is company act 1956? What is your understanding about company management and about directors? Explain.
(b) How do you define "COMPANY"? Explain the different kinds of companies.
- 9 (a) Write the scope of the IT act, 2000.
(b) What are the institutions that help to enforce the IT act in India?
- OR
- 10 (a) Explain digital signature in cyber law. Discuss the provisions relating to e-governance under the IT act 2000.
(b) What is the penalty for destroying computer source code under information technology act 2000? Explain section 46 under information technology act 2000.

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SECTION – B

(Compulsory question, 01 X 10 = 10 Marks)

11

Case Study/Problem:

Read the following two cases and answer accordingly:

(a) Mr. Anuj is the employer and sends Ajay in search of the pet cat which was missing for 3 days. After Ajay left in search of the cat Anuj advertise in a newspaper saying that whoever finds the cat will give a reward of Rs. 10,000.

(i) Can he claim the reward? Justify your answer.

(b) Mr. Arun developed a shopping mall at Mumbai at the request of Mr. Balu who is a municipal corporate. Mr. Chandru makes agreement to pay Rs.2,50,000. Mr. Arun accept the proposal of Mr. Chandru.

(i) Is this an agreement or a contract? Justify your answer.
